



# TENNESSEE

## Businesses Know That Economic and Job Growth Starts with Policy

In lieu of federal energy policy, states are enacting policies that create jobs and attract private investment in the clean energy economy. State-level clean energy policies are as varied as the states themselves, but all have common goals—spurring economic and job growth while improving energy security and the environment. Federal policies that build upon the proven successes at the state and regional levels will help expand Tennessee businesses and create opportunities in the clean energy economy across the United States.

### U.S. Tenn.



#### RENEWABLE ELECTRICITY STANDARD (RES)

An RES requires utilities to generate a certain percentage of power (based on electricity sales or generating capacity) from renewable sources such as wind, solar and geothermal.



#### ENERGY EFFICIENCY RESOURCE STANDARD (EERS)

An EERS reduces electricity and gas consumption by requiring utilities to achieve energy savings through supply- and/or demand-side efficiency measures. An EERS specifies reductions for energy use, peak demand or both.



#### DIRECT LOAN PROGRAM FOR RENEWABLE ENERGY

Direct loan programs provide low- or zero-interest financing for renewable energy.



#### TAX CREDITS FOR RENEWABLE ENERGY

Tax credits generally apply to commercial and industrial sectors, reducing the amount of annual taxes owed to the government. Generally, taxes are reduced by a specified percentage of a renewable energy project's value, based on investment or production.

Federal tax credits are not permanent and subject to regular reapproval by Congress



“Solar energy is our largest energy resource, why wouldn't we want to use it? Tennessee has a developing solar value chain and that means more clean, local jobs and helps us secure a future of sustainable growth.”

**Steve Johnson**  
President  
LightWave Solar  
Antioch, Tenn.





“To compete effectively for clean energy jobs, the United States needs national policies that stimulate domestic clean energy investment and production. Businesses should push for legislation that would reduce emissions of greenhouse gases. This could take many forms, but it is critical to our competitiveness in the clean energy economy, to our job creation efforts, and to our national security. These policies would also establish incentives and the market security needed to stimulate private-sector investment and create market certainty for businesses to invest in clean energy technology.”

**Ron Merville**  
**President and Chief Operating Officer**  
**Energy Source Partners**  
**Nashville, Tenn.**

“At Pathway Lending we finance energy efficiency and clean energy projects. We believe these projects are the best ways for businesses to save money, increase competitiveness and create jobs. Strong national policies that stimulate private investment in energy efficiency and clean energy and encourage businesses to implement clean energy projects will support economic growth, spur job creation and make the nation more secure. Now is the time to move forward.”

**Amy Bunton**  
**Senior Vice President of Energy Efficiency**  
**Pathway Lending**  
**Nashville, Tenn.**



“At Outpost Solar we are focused on the development of distributed power generation solutions with integrated electric vehicle infrastructure services. The absence of a comprehensive national policy in the areas of renewable generation and the electrification of the transportation sectors continues to hinder our industry’s ability to significantly reduce America’s exposure to the increasing uncertainties of the global energy market. Congress needs to pass legislation that prioritizes the development of renewable energy and transportation electrification.”

**Stephen N. Rush**  
**Vice President of Development**  
**Outpost Solar, LLC**  
**Pulaski, Tenn.**



**PLEASE JOIN THESE TENNESSEAN AND THEIR BUSINESSES IN ASKING THE FEDERAL GOVERNMENT TO ENACT A STRONG CLEAN ENERGY POLICY FRAMEWORK.**

[www.PewTrusts.org/CleanEnergy](http://www.PewTrusts.org/CleanEnergy)

- Enroll your business in our Clean Energy Business Network to receive updates on relevant policies and gain access to our list of resources designed to help you make the most of the growing clean energy economy.
- Join Pew’s advocates to receive occasional e-mails informing you of potential policies and how you can support them.



Repowering Jobs, Businesses and Investments Across America

**CONTACT**

Jessica Frohman Lubetsky  
 Senior Associate, Clean Energy Program  
[jlubetsky@pewtrusts.org](mailto:jlubetsky@pewtrusts.org) | 202-540-6356