

**Finance and Investment (2010)**

Total Investment	\$13.9 billion
G-20 Investment Rank	4
Percentage of G-20 Total	7%
5-Year Growth Rate	71%

**Installed Clean Energy (2010)**

Total Renewable Energy Capacity	16.7 GW
Percentage of G-20 Total	4.0%
5-Year Growth Rate	45%

**Key Renewable Energy Sectors**

Wind	5,890 MW
Solar	6,520 MW
Small-Hydro	2,540 MW

**Key Clean Energy Targets (2020)**

Renewable Energy	17% of final energy consumption
Transportation	Renewable energy 10% of final transportation energy consumption

**Key Investment Incentives**

Solar, Biomass, Hydro	Feed-in tariffs
Large-scale Renewable Energy	Green certificates
Small Wind and Solar Projects	10% reduction on value added Tax

**National Clean Energy Policies**

Carbon Cap	✓	Auto Efficiency Standards
✓ Carbon Market	✓	Feed-in Tariffs
✓ Renewable Energy Standard	✓	Government Procurement
✓ Clean Energy Tax Incentives		Green Bonds

**ITALY**

Italy saw 124 percent growth in clean energy investments in 2010, the 3<sup>rd</sup> highest among G-20 members. With almost \$14 billion invested, Italy rose up the ranks of G-20 members to take the 4th position. Sixty-two percent (\$8.6 billion) of 2010 clean energy investments were directed toward small scale solar projects. Italy also attracted a healthy \$4.5 billion in wind energy investments. With high conventional energy prices and abundant solar resources, Italy is the first country in which solar power has achieved price parity with other electric sources.

**DISTRIBUTION OF INVESTMENT BY SECTOR (2005-10)**