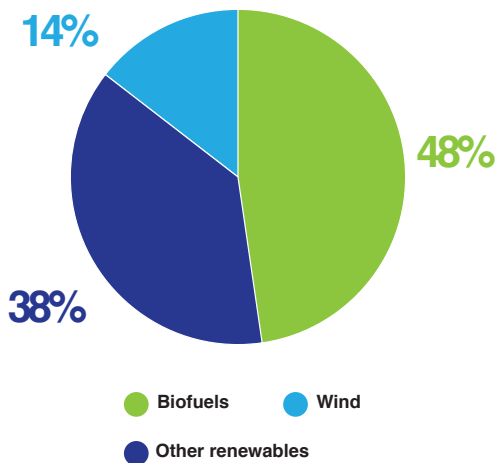




## ARGENTINA

Argentina attracted \$743 million in clean energy investment in 2010. While the value of clean energy investment ranks 16<sup>th</sup> among G-20 members, Argentina has experienced significant growth in recent years, and led the G-20 in 2010 with 570 percent growth over the last year. Argentina's 115 percent growth rate over the past five years places it 2<sup>nd</sup> among the G-20. The country's policy framework is aimed primarily at displacing oil through development of biofuels, which attracted 22 percent of 2010 clean energy investment. Wind investments increased significantly in 2010, accounting for 62 percent of the total. Argentina's potential for wind and biomass energy sources positions it well for future growth in clean power capacity.

### DISTRIBUTION OF INVESTMENT BY SECTOR (2005-10)



### Finance and Investment (2010)

Total Investment	\$743 million
G-20 Investment Rank	16
Percentage of G-20 Total	0.3%
5-Year Growth Rate	115%

### Installed Clean Energy (2010)

Total Installed Renewable Energy	0.6 GW
Percentage of G-20 Total	0.1%
5-Year Growth Rate	2%

### Key Renewable Energy Sectors

Wind	55 MW
Small-Hydro	436 MW

### Key Clean Energy Targets (2012)

Renewable Energy	8% of total power generation (by 2016)
Ethanol	5% of total gasoline consumption
Biodiesel	7% of total diesel consumption

### Key Investment Incentives

Wind, Solar, Biomass, Small-Hydro	Production tax credits (PTC)
Biofuel	Tax exemption for producers and guaranteed fixed prices set by government

### National Clean Energy Policies

✓ Carbon Cap	✓ Auto Efficiency Standards
✓ Carbon Market	✓ Feed-in Tariffs
✓ Renewable Energy Standard	Government Procurement
✓ Clean Energy Tax Incentives	✓ Green Bonds