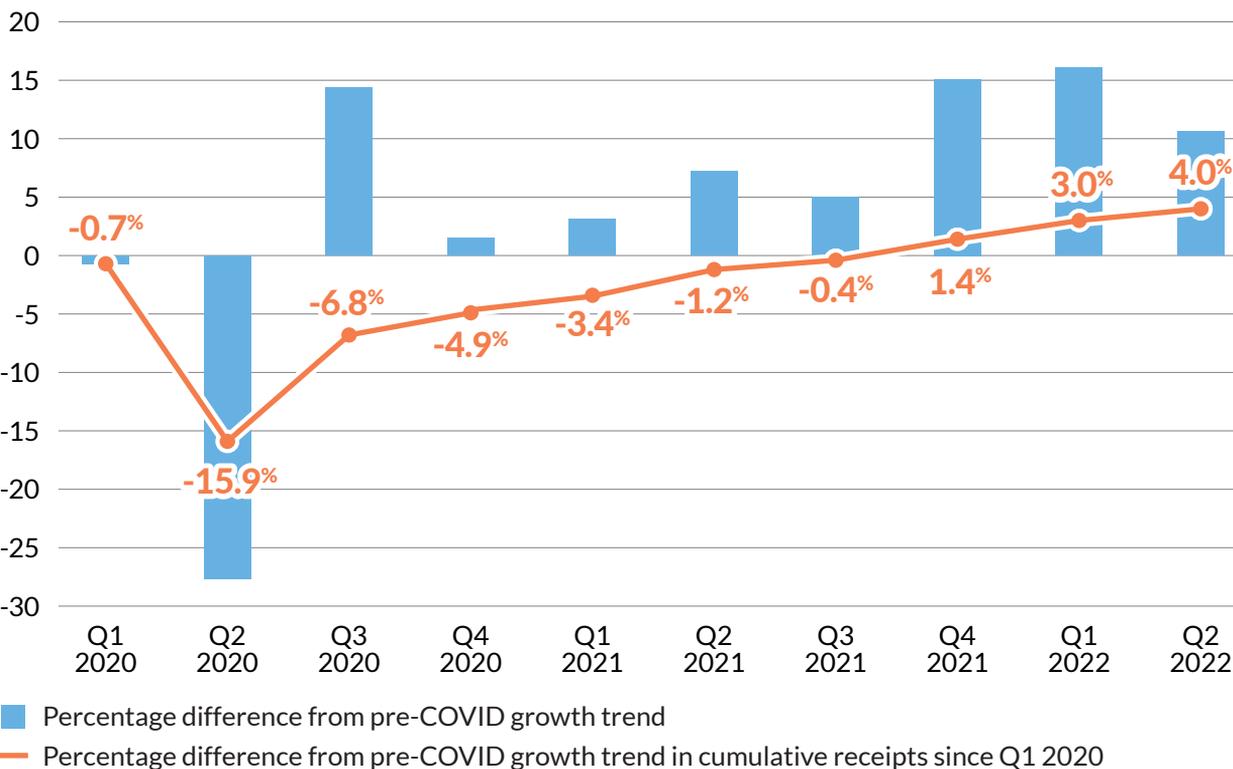


State Tax Revenue Growth Exceeds Pre-Pandemic Trajectory

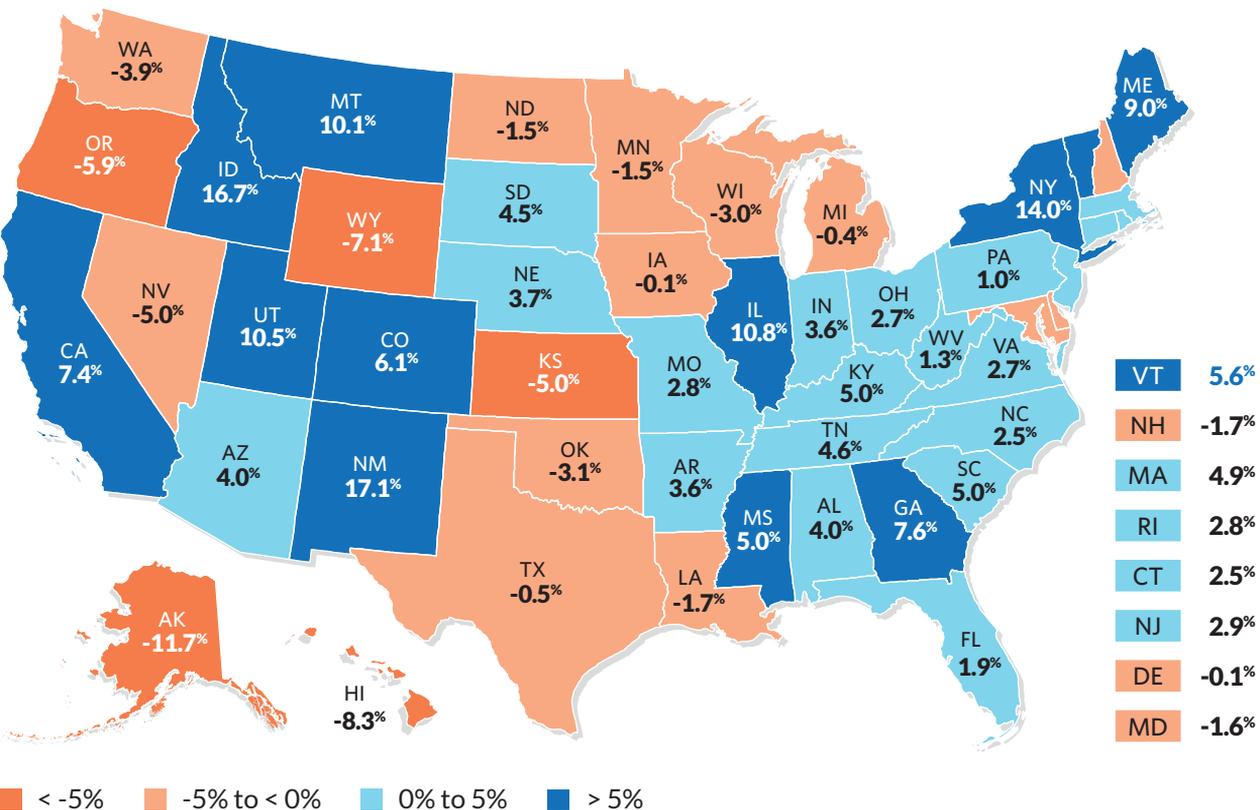
How quarterly and cumulative receipts compare with estimated totals for the same periods using pre-COVID growth trends, inflation-adjusted



Source: Pew analysis of data licensed by the Urban Institute, which adjusts the U.S. Census Bureau's quarterly summary of state and local tax revenue

Tax Revenue in Most States Outperforms Pre-Pandemic Trends

Collections relative to estimated totals based on pre-COVID growth trajectories, Q1 2020 to Q2 2022, inflation-adjusted



Note: Tax revenue growth for both Kentucky and South Carolina was slightly below 5 percent (4.95% and 4.99%); tax revenue growth for Nevada was -4.99%.

Source: Pew analysis of data licensed by the Urban Institute, which adjusts the U.S. Census Bureau's quarterly summary of state and local tax revenue