PEW FLOOD INSURANCE SURVEY 2019

Findings are based on a nationally representative survey that covered the topic of flood insurance—particularly whether there should be a national standard to ensure that potential home buyers are aware if a property has flooded repeatedly and, if so, be required to purchase flood insurance. Respondents were also asked to prioritize areas where Congress could be active over the next couple of years, including flood insurance reform.

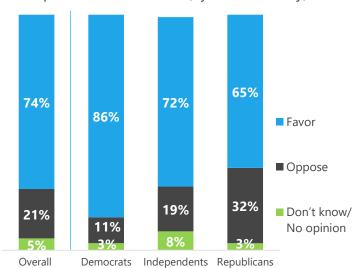


74% are in favor of a national standard requiring home buyers be made aware of repeated property flooding, and, if so, requiring the purchase of flood insurance.

There is strong support for this proposal across political affiliations; 86% of Democrats, 72% of Independents, and 65% of Republicans are in favor of the proposal.

Respondents who reside inland are just as likely to support the proposed changes as are residents in coastal communities (74% each).

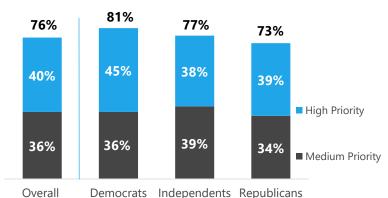
Favor/Oppose Flood Disclosure Requirement for Homes (by Political Party)



FLOO2. Currently, there is no national requirement for home owners selling a home to disclose that a property has had past flood damage, and state and local rules vary widely. Some people have proposed changes that would help homeowners better understand their risk to flooding. One would require a single, national standard to ensure that potential home buyers are aware if a property has flooded repeatedly. If it has, they would be required to purchase flood insurance. Would you favor or oppose this proposal? Do you (favor/oppose) strongly or NOT strongly?

Three out of four (76%) think that reducing the impact of flooding on homeowners, communities, and taxpayers through insurance reform should be a priority for Congress.

High/Medium Priority for Congress Over the Next Couple of Years (by Political Party)



FLOO1b. I'm going to read you some areas where Congress could be active over the next couple of years. For each one please tell me if it is a High priority, a Medium priority or a Low priority to You. First/Next, (Reducing the impact of severe flooding on homeowners, communities, and taxpayers through insurance reform)...do you see this as a high, medium or low priority?

Flood insurance reform was ranked the third highest priority out of five policies related to finance, housing, insurance, and monetary policy.1

Respondents agree that these changes should be a priority, regardless of their political affiliation; 81% of Democrats, 77% of Independents, and 73% of Republicans consider it a high or medium priority.

¹Reforming public housing for the poor, 59%

Monitoring the Federal Reserve Bank and the country's monetary system, 46%

Reducing the impact of severe flooding on homeowners, communities, and taxpayers through insurance reform, 40%

Reforming the system of housing finance in the country though the organizations called Freddie Mac and Fannie Mae, 31%

Overseeing international aid organizations such as the World Bank, 30%

This study was conducted for The Pew Charitable Trusts via telephone by SSRS on its Omnibus survey platform. The SSRS Omnibus is a national, weekly, dual-frame bilingual telephone survey. Interviews were conducted from February 26 – March 3, 2019 among a sample of 1,003 respondents in English (965) and Spanish (38). Telephone interviews were conducted by landline (401) and cell phone (602, including 410 without a landline phone). The SSRS Omnibus sample is designed to represent the adult U.S. population. The SSRS Omnibus uses a fully-replicated, stratified, single-stage, random-digit-dialing (RDD) sample of landline telephone households, and randomly generated cell phone numbers. Sample telephone numbers are computer-generated and loaded into on-line sample files accessed directly by the computer-assisted telephone interviewing (CATI) system. The margin of error with design effect for total respondents is +/-5.14% at the 95% confidence level. All SSRS Omnibus data are weighted to represent the target negulation. data are weighted to represent the target population.