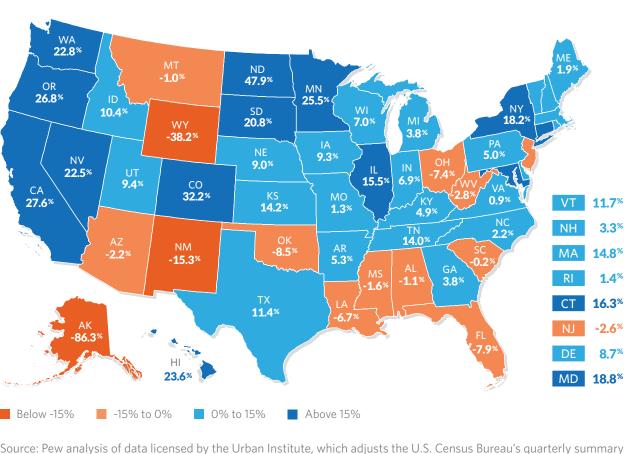
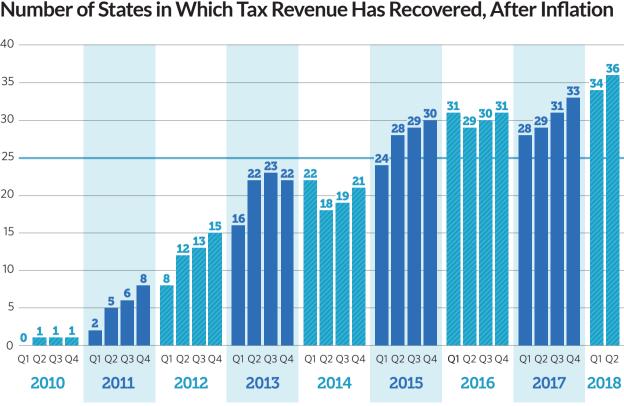
## Real Tax Revenue in 36 States Has Recovered From Recession

Tax collections in Q2 2018 compared with each state's peak, adjusted for inflation



of state and local tax revenue.
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