

Toplines

Minnesota Prize-Linked Savings Baseline Survey

October 15, 2018 12:19 PM EDT

Do you consent to participate in the survey and the collection and use of your survey

responses?

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	Do you consent to participate in the survey and the collection and use of your survey responses?	1	2	1	0	0	7,788

#	Field	Choice Count
1	Yes	99% 7,711
2	No	1% 77

7,788

Showing rows 1 - 3 of 3

Do you consent to linking survey responses to your records?

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	Do you consent to linking survey responses to your records?	1	2	1	0	0	6,982

#	Field	Choice	Count
1	Yes	83%	5,811
2	No	17%	1,171

6,982

Showing rows 1 - 3 of 3

First, would you say you play any role in financial decisions for your household, or not?

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	First, would you say you play any role in financial decisions for your household, or not?	1	2	1	0	0	5,767

#	Field	Choice Count
1	Yes	98% 5,651
2	No	2% 116

5,767

Showing rows 1 - 3 of 3

Which comes closest to describing your role in making financial decisions for your household?

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	Which comes closest to describing your role in making financial decisions for your household?	1	4	2	1	1	5,602

#	Field	Choice Count
1	I am the sole financial decision-maker	34% 1,901
2	I am the main financial decision-maker, but someone else helps with those decisions	24% 1,366
3	I share financial decision-making pretty equally with someone else	39% 2,186
4	Someone else is the main financial decision-maker but I help with those decisions	3% 149

5,602

Showing rows 1 - 5 of 5

How would you rate your household's financial situation today?

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	How would you rate your household's financial situation today?	1	4	2	1	1	5,590

#	Field	Choice	Count
1	Excellent	21%	1,157
2	Good	54%	3,037
3	Only fair	21%	1,175
4	Poor	4%	221

5,590

Showing rows 1 - 5 of 5

How would you rate the country's financial situation today?

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	How would you rate the country's financial situation today?	1	4	3	1	1	5,558

#	Field	Choice	Count
1	Excellent	1%	67
2	Good	26%	1,470
3	Only fair	47%	2,629
4	Poor	25%	1,392
			5,558

Showing rows 1 - 5 of 5

Thinking about your household's finances today, do you feel your household is:

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	Thinking about your household's finances today, do you feel your household is:	1	2	1	0	0	5,548

#	Field	Choice Count
1	Financially secure	64% 3,558
2	Not financially secure	36% 1,990

5,548

Showing rows 1 - 3 of 3

Which of the following comes closest to your household's situation most months lately?

Do you:

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	Which of the following comes closest to your household's situation most months lately? Do you:	1	5	3	1	1	5,500

#	Field	Choice Count
1	Spend a lot more than you make	3% 188
2	Spend a little more than you make	13% 718
3	Spend about as much as you make	32% 1,737
4	Make a little more than you spend	42% 2,336
5	Make a lot more than you spend	9% 521
		5,500

Showing rows 1 - 6 of 6

Does your household have any money set aside that you consider savings?

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	Does your household have any money set aside that you consider savings?	1	2	1	0	0	5,496

#	Field	Choice Count
1	Yes	77% 4,254
2	No	23% 1,242

5,496

Showing rows 1 - 3 of 3

Overall, how do your household's savings today compare to 12 months ago? Would you say your household has:

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	Overall, how do your household's savings today compare to 12 months ago? Would you say your household has:	1	3	2	1	1	4,237

#	Field	Choice Count
1	More in savings now	45% 1,900
2	About the same in savings now	37% 1,562
3	Less in savings now	18% 775
		4,237

Showing rows 1 - 4 of 4

Which best describes your household's income each month:

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	Which best describes your household's income each month:	1	3	1	1	0	5,451

#	Field	Choice Count
1	Income is about the same each month	77% 4,174
2	Income varies somewhat from month to month	20% 1,078
3	Income varies a lot from month to month	4% 199
		5,451

Showing rows 1 - 4 of 4

Which best describes the bills and expenses your household pays each month:

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	Which best describes the bills and expenses your household pays each month:	1	3	1	1	0	5,365

#	Field	Choice Count
1	Expenses are about the same each month	64% 3,424
2	Expenses vary somewhat from month to month	34% 1,846
3	Expenses vary a lot from month to month	2% 95
		5,365

Showing rows 1 - 4 of 4

How well does this statement describe you or your situation?

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	I could handle a major unexpected expense	1	5	3	1	1	5,345
2	I am securing my financial future	1	5	3	1	1	5,328
3	Because of my money situation, I feel like I will never have the things I want in life	1	5	4	1	1	5,316
4	I can enjoy life because of the way I'm managing my money	1	5	3	1	1	5,337
5	I am just getting by financially	1	5	3	1	1	5,324
6	I am concerned that the money I have or will save won't last	1	5	3	1	1	5,333

#	Field	Completely	Very well	Somewhat	Very little	Not at all
1	I could handle a major unexpected expense	20% 624	20% 1,358	17% 1,982	13% 820	14% 561
2	I am securing my financial future	18% 567	25% 1,664	18% 2,102	11% 699	8% 296
3	Because of my money situation, I feel like I will never have the things I want in life	8% 265	6% 429	14% 1,695	27% 1,768	29% 1,159
4	I can enjoy life because of the way I'm managing my money	16% 506	26% 1,763	19% 2,171	11% 691	5% 206
5	I am just getting by financially	15% 458	11% 774	15% 1,719	19% 1,253	28% 1,120
6	I am concerned that the money I have or will save won't last	23% 712	12% 783	17% 2,028	19% 1,219	15% 591
		3,132	6,771	11,697	6,450	3,933

Showing rows 1 - 7 of 7

How often does this statement apply to you?

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	Giving a gift for a wedding, birthday, or other occasion would put a strain on my finances for the month	1	5	4	1	1	5,303
2	I have money left over at the end of the month	1	5	3	1	1	5,307
3	I am behind with my finances	1	5	4	1	1	5,302
4	My finances control my life	1	5	3	1	1	5,303

#	Field	Always	Often	Sometimes	Rarely	Never
1	Giving a gift for a wedding, birthday, or other occasion would put a strain on my finances for the month	11% 197	14% 378	22% 1,238	32% 2,040	31% 1,450
2	I have money left over at the end of the month	61% 1,117	51% 1,388	30% 1,676	13% 842	6% 284
3	I am behind with my finances	8% 146	10% 279	16% 915	28% 1,818	46% 2,144
4	My finances control my life	20% 364	24% 657	31% 1,732	27% 1,741	17% 809
		1,824	2,702	5,561	6,441	4,687

Showing rows 1 - 5 of 5

Please tell us whether or not each of the following has happened to you in the past 12

months because you did not have enough money:

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	You did not pay the full amount due on your rent or mortgage on time	1	2	2	0	0	5,261
2	You skipped paying a bill other than your rent or mortgage	1	2	2	0	0	5,258
3	You needed to see a doctor or go to the hospital but did not go	1	2	2	0	0	5,254
4	You could not fill or postponed filling a prescription for drugs when they were needed	1	2	2	0	0	5,240
5	You overdrafted your checking account or wrote a check for more than was in your account (whether you had to pay your bank a penalty for the overdraft or not)	1	2	2	0	0	5,251
6	Your credit, debit, or prepaid card was declined because you were over the limit or did not have sufficient funds	1	2	2	0	0	5,249
7	A person in the household took a loan, a distribution, or cashed out a retirement account, not including things that were legally required	1	2	2	0	0	5,259

#	Field	Yes, this happened	No, this has not happened
1	You did not pay the full amount due on your rent or mortgage on time	8% 406	15% 4,855
2	You skipped paying a bill other than your rent or mortgage	17% 852	14% 4,406
3	You needed to see a doctor or go to the hospital but did not go	14% 725	14% 4,529
4	You could not fill or postponed filling a prescription for drugs when they were needed	9% 461	15% 4,779
5	You overdrafted your checking account or wrote a check for more than was in your account (whether you had to pay your bank a penalty for the overdraft or not)	22% 1,138	13% 4,113
6	Your credit, debit, or prepaid card was declined because you were over the limit or did not have sufficient funds	14% 699	14% 4,550
7	A person in the household took a loan, a distribution, or cashed out a retirement account, not including things that were legally required	16% 811	14% 4,448
		5,092	31,680

Showing rows 1 - 8 of 8

For each of the account types and products below, please tell us if your household has an account of that sort.

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	A checking account	1	2	1	0	0	5,203
2	A savings or shares account	1	2	1	0	0	5,195
3	A retirement account like an IRA or 401(k)	1	2	1	0	0	5,015
4	Investments at a bank or credit union like a certificate of deposit	1	2	2	0	0	4,795
5	United States Savings Bonds	1	2	2	0	0	4,747
6	Investments like stocks, bonds, or mutual funds	1	2	1	0	0	4,922
7	Cash saved at home	1	2	2	0	0	4,829
8	A college savings account like a 529	1	2	2	0	0	4,723
9	A credit card	1	2	1	0	0	5,120

#	Field	Yes	No
1	A checking account	20% 5,167	0% 36
2	A savings or shares account	20% 5,113	0% 82
3	A retirement account like an IRA or 401(k)	15% 3,853	6% 1,162
4	Investments at a bank or credit union like a certificate of deposit	5% 1,219	19% 3,576
5	United States Savings Bonds	4% 964	20% 3,783
6	Investments like stocks, bonds, or mutual funds	10% 2,653	12% 2,269
7	Cash saved at home	7% 1,863	16% 2,966
8	A college savings account like a 529	2% 540	23% 4,183
9	A credit card	18% 4,620	3% 500
		25,992	18,557

Showing rows 1 - 10 of 10

Right now, does your household have a balance on any credit card that carries over from one month to the next?

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	Right now, does your household have a balance on any credit card that carries over from one month to the next?	1	2	1	0	0	4,592

#	Field	Choice Count
1	Yes	53% 2,440
2	No	47% 2,152
		4,592

Showing rows 1 - 3 of 3

Compared to 12 months ago, would you say that the amount that is carried over is:

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	Compared to 12 months ago, would you say that the amount that is carried over is:	1	3	2	1	1	2,430

#	Field	Choice Count
1	More now than 12 months ago	30% 723
2	About the same	28% 683
3	Less now than 12 months ago	42% 1,024
		2,430

Showing rows 1 - 4 of 4

Sometimes, households experience unexpected events. In the past 12 months, please tell us if any of the following happened to your household:

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	A person in the household brought in less income than expected due to unemployment, a pay cut, or reduced hours	1	2	2	0	0	5,130
2	Someone in the household suffered an illness or injury requiring a trip to the hospital	1	2	2	0	0	5,122
3	Someone in the household divorced, separated, or was widowed from a spouse or partner	1	2	2	0	0	5,125
4	A car, truck, or SUV needed a major repair or replacement	1	2	2	0	0	5,120
5	The place you live or appliances needed major repair or replacement	1	2	2	0	0	5,113
6	Your household had some other large, unexpected expense in the past year	1	2	2	0	0	5,110

#	Field	Yes, this happened in my household		No, this did not happen in my household	
1	A person in the household brought in less income than expected due to unemployment, a pay cut, or reduced hours	16%	1,351	17%	3,779
2	Someone in the household suffered an illness or injury requiring a trip to the hospital	18%	1,553	16%	3,569
3	Someone in the household divorced, separated, or was widowed from a spouse or partner	3%	216	22%	4,909
4	A car, truck, or SUV needed a major repair or replacement	26%	2,209	13%	2,911
5	The place you live or appliances needed major repair or replacement	18%	1,539	16%	3,574
6	Your household had some other large, unexpected expense in the past year	20%	1,759	15%	3,351
		8,627		22,093	

Showing rows 1 - 7 of 7

Which event was the most expensive for your household?

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	Which event was the most expensive for your household?	1	6	4	2	3	2,571

#	Field	Choice	Count
1	A person in the household brought in less income than expected due to unemployment, a pay cut, or reduced hours	23%	583
2	Someone in the household suffered an illness or injury requiring a trip to the hospital	12%	312
3	Someone in the household divorced, separated, or was widowed from a spouse or partner	4%	99
4	A car, truck, or SUV needed a major repair or replacement	29%	734
5	The place you live or appliances needed major repair or replacement	15%	387
6	A different large, unexpected expense	18%	456

2,571

Showing rows 1 - 7 of 7

About how much, in total, did this event cost your household?

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	About how much, in total, did this event cost your household?	0	2,000,000 0	13,577	330,288	109,089,985,14 2	3,680

We understand why you may not want to tell us a specific amount. An estimate would

also be very helpful to us. About how much would you say this event cost your household?

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	We understand why you may not want to tell us a specific amount. An estimate would also be very helpful to us. About how much would you say this event cost your household?	1	9	5	3	6	230

#	Field	Choice Count
1	Less than \$500	11% 26
2	\$500-\$1,000	12% 28
3	\$1,001-\$2,000	14% 33
4	\$2,001-\$5,000	20% 46
5	\$5,001-\$10,000	13% 30
6	\$10,001-\$20,000	7% 17
7	\$20,001-\$50,000	5% 11
8	More than \$50,000	2% 5
9	I don't know	15% 34
		230

Showing rows 1 - 10 of 10

Did this event make it harder for your household to make ends meet for a while, or did it not affect your household's ability to make ends meet?

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	Did this event make it harder for your household to make ends meet for a while, or did it not affect your household's ability to make ends meet?	1	2	2	0	0	3,906

#	Field	Choice Count
1	It made it harder to make ends meet	49% 1,930
2	It did not affect our ability to make ends meet	51% 1,976
		3,906

Showing rows 1 - 3 of 3

How well does this statement describe you or your situation?

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	I know how to make complex financial decisions	1	5	2	1	1	5,034
2	I know how to get myself to follow through on my financial intentions	1	5	2	1	1	5,030
3	I know how to make myself save	1	5	2	1	1	5,027
4	I know when I do not have enough information to make a good decision involving my money	1	5	2	1	1	5,029
5	I struggle to understand financial information	1	5	4	1	1	5,030

#	Field	Completely	Very well	Somewhat	Very little	Not at all
1	I know how to make complex financial decisions	19% 726	24% 2,188	24% 1,807	8% 272	3% 41
2	I know how to get myself to follow through on my financial intentions	25% 967	25% 2,319	19% 1,471	7% 236	3% 37
3	I know how to make myself save	26% 1,000	21% 1,964	20% 1,498	14% 449	9% 116
4	I know when I do not have enough information to make a good decision involving my money.	1,041 27%	27% 2,468	16% 1,248	6% 202	6% 70
5	I struggle to understand financial information	2% 91	3% 296	21% 1,581	64% 2,081	79% 981
		3,825	9,235	7,605	3,240	1,245

How old are you?

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	How old are you?	18	110	49	15	238	4,985

Including yourself, how many people usually live in the household?

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	Persons 18 or over	-1	40	2	1	2	5,040
2	Children under age 18	0	20	1	1	1	5,035

For statistical purposes, we need some information about your household's current income. Remember, all of your survey responses are anonymous, and are very helpful to our team. About what do you think your household's income was in 2015? Please include income from all sources.

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	For statistical purposes, we need some information about your household's current income. Remember, all of your survey responses are anonymous, and are very helpful to our team. About what do you think your household's income was in 2015? Please include income from all sources.	-45	1700000	64289	72835	5304892969	4,724

We understand why you may not want to tell us a specific amount. An estimate would also be very helpful to us. About how much would you say you think your household's income was in 2015?

#	Field	Minimum	Maximum	Mean	Std Deviation	Variance	Count
1	We understand why you may not want to tell us a specific amount. An estimate would also be very helpful to us. About how much would you say you think your household's income was in 2015?	1	19	13	4	13	187

#	Field	Choice Count
1	Less than \$5,000	1% 2
2	\$5,000 to \$7,499	0% 0
3	\$7,500 to \$9,999	1% 1
4	\$10,000 to \$12,499	1% 1
5	\$12,500 to \$14,999	2% 3
6	\$15,000 to \$19,999	4% 7
7	\$20,000 to \$24,999	3% 6
8	\$25,000 to \$29,999	3% 6
9	\$30,000 to \$34,999	4% 7
10	\$35,000 to \$39,999	5% 10
11	\$40,000 to \$49,999	10% 18
12	\$50,000 to \$59,999	12% 22
13	\$60,000 to \$74,999	16% 29
14	\$75,000 to \$84,999	10% 18
15	\$85,000 to \$99,999	10% 19
16	\$100,000 to \$124,999	8% 15
17	\$125,000 to \$149,999	5% 9
18	\$150,000 to \$174,999	4% 7

19 \$175,000 or more

4% 7

187

Showing rows 1 - 20 of 20

End of Report