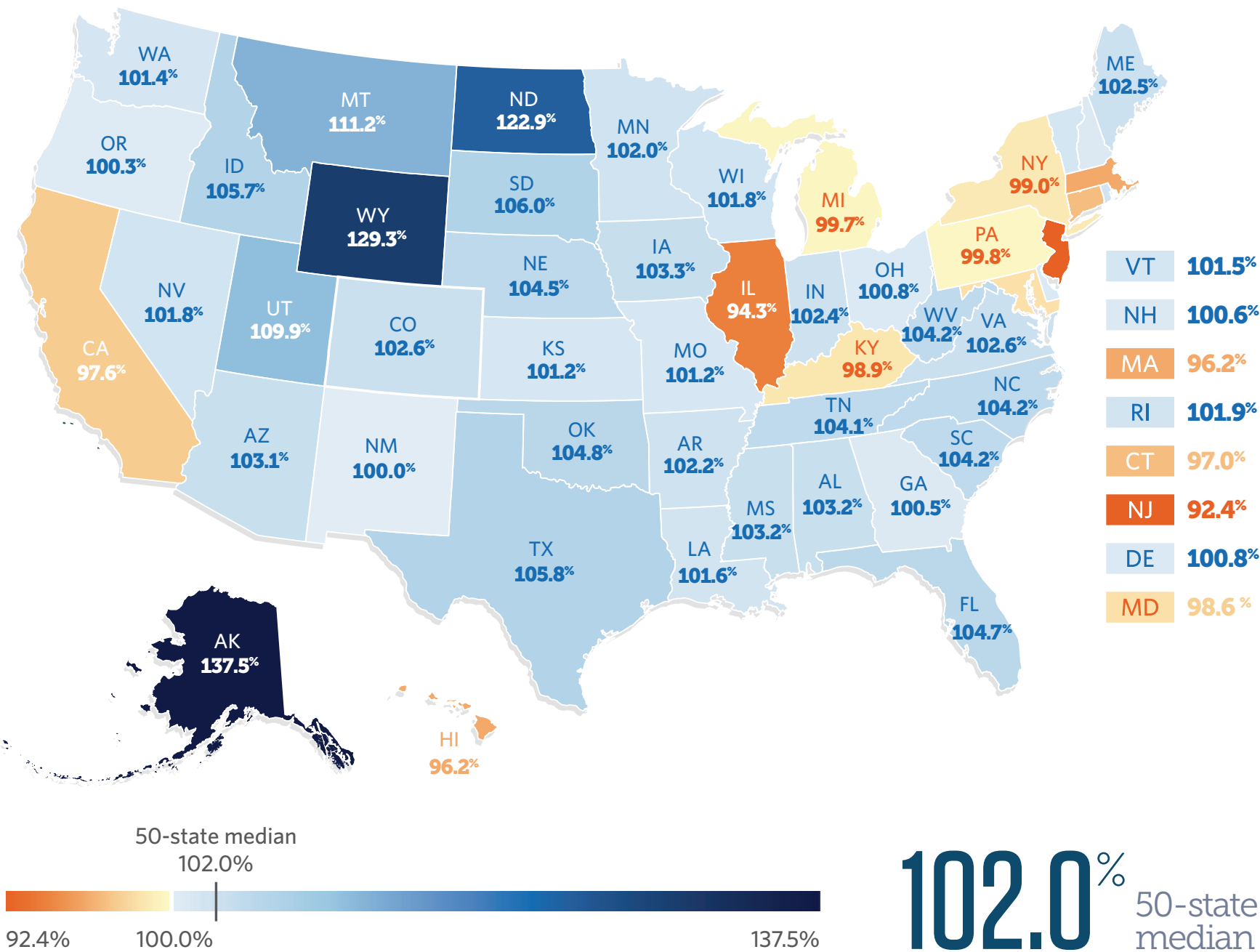


Expenses in 11 States Exceed Revenue Over the Long Term

Total revenue as a share of total expenses, FY 2002-15



Note: Owing to unavailable data at the time of collection, Alabama's data are only through fiscal 2014. New York began reporting these data in fiscal 2003 because of its March 31 fiscal year-end.

Source: Pew analysis based on data from state Comprehensive Annual Financial Reports