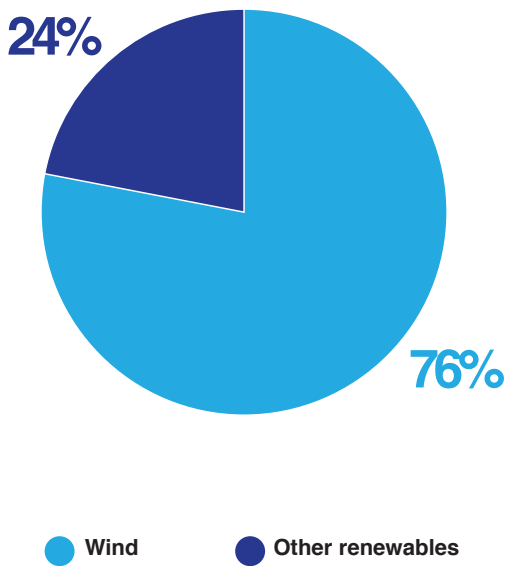




TURKEY

Turkey's five-year investment growth rate is the highest in the G-20, but its clean energy economy remains small. Its 2010 investment of \$1.2 billion was 22 percent below 2009 levels and placed it 15th among G-20 members. Ninety-one percent of 2010 investment was in the wind sector, the leading clean energy source in Turkey.

DISTRIBUTION OF INVESTMENT BY SECTOR (2005-10)



● Wind ● Other renewables

Finance and Investment (2010)

Total Investment	\$1.2 billion
G-20 Investment Rank	15
Percentage of G-20 Total	0.6%
5-Year Growth Rate	115%

Installed Clean Energy (2010)

Total Renewable Energy Capacity	1.42 GW
Percentage of G-20 Total	0.3%
5-Year Growth Rate	85%

Key Renewable Energy Sectors

Small-Hydro	110 MW
Wind	1,200 MW

Key Clean Energy Targets (2020)

Wind	20,000 MW by 2023
Geothermal	600 MW by 2013
Solar	600 MW by 2013

Key Investment Incentives

Wind, Solar, Geothermal	Feed-in Tariffs
Wind	Equipment exempt from Value Added Tax (VAT) and customs duty

National Clean Energy Policies

Carbon Cap	Auto Efficiency Standards
Carbon Market	✓ Feed-in Tariffs
✓ Renewable Energy Standard	✓ Government Procurement
Clean Energy Tax Incentives	Green Bonds