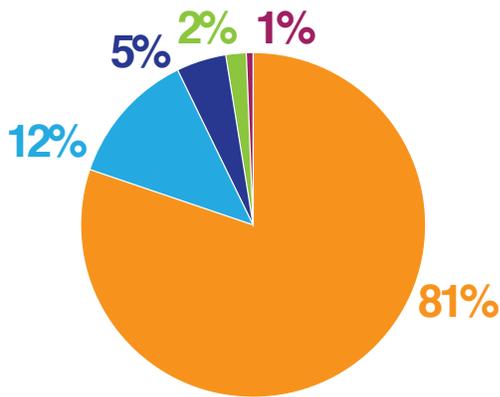


GERMANY

Clean energy investments in Germany increased by 100 percent in 2010, to \$41.2 billion, surpassing the United States and ranking 2nd in the G-20. Germany's dramatic growth was led by a sharp increase in deployment of small-scale solar projects, which increased 132 percent to enable an estimated 8 to 9 GW of new solar capacity to be installed. Eighty-eight percent of 2010 clean energy investment in Germany was directed to the solar sector, some \$36.1 billion. Another \$4.7 billion was invested to increase Germany's considerable wind assets. Germany leads all nations in clean energy investment intensity.

DISTRIBUTION OF INVESTMENT BY SECTOR (2005-10)



Finance and Investment (2010)

Total Investment	\$41.2 billion
G-20 Investment Rank	2
Percentage of G-20 Total	21%
5-Year Growth Rate	47.4%

Installed Clean Energy (2010)

Total Renewable Energy Capacity	49 GW
Percentage of G-20 Total	13%
5-Year Growth Rate	67%

Key Renewable Energy Sectors

Wind	27,340 MW
Solar	17,790 MW
Biomass	2,320 MW

Key Clean Energy Targets (2030)

RE Heat	Procure 14% of heating resource from renewable energy
Renewable Energy	18% of total consumption

Key Investment Incentives

Wind, Solar, Biomass	Feed-in tariffs
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National Clean Energy Policies

Carbon Cap	✓ Auto Efficiency Standards
✓ Carbon Market	✓ Feed-in Tariffs
✓ Renewable Energy Standard	✓ Government Procurement
✓ Clean Energy Tax Incentives	Green Bonds