

The Clean Energy Economy South Carolina

South Carolina has a small but fast-growing piece of America's clean energy economy.

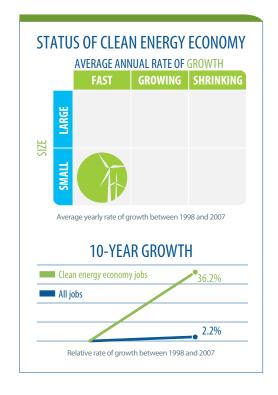
Jobs in the state's clean energy economy grew 16 times faster annually than total jobs between 1998 and 2007. Although South Carolina did not attract clean technology venture capital investments in the last three years, the state has experienced significant job growth in the category of Clean Energy. South Carolina's Renewable Energy Grants and Loans Program could spur more growth with low-interest loans for building renewable energy generation facilities, including those powered by wind, solar and biomass resources.¹

BY THE NUMBERS, THE CLEAN ENERGY ECONOMY:

Jobs (2007): **11,255** Businesses (2007): **884**

Venture Capital Funds (2006-2008)*: \$0

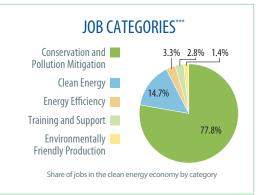
Patents (1999-2008): 49



EXAMPLES OF COMPANIES:**

Ometric Corporation, *Columbia* (Conservation and Pollution Mitigation): designs and manufactures optical-sensor technologies that monitor a spectrum of industrial processes and provide real-time feedback

Sky Energy, *Greenville* (Clean Energy): sells wind energy certificates and helps finance wind farm development



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NOTES: *Values reported in 2008 dollars. **Information current as of May 8, 2009. This report is intended for educational and informational purposes. References to specific products, services, companies and policy makers have been included solely to advance these purposes and do not constitute an endorsement, sponsorship or recommendation by The Pew Charitable Trusts. ***These numbers may not add up to 100 percent due to rounding. ****Financial incentives include residential, commercial and industrial loan financing, rebate programs and tax incentives.

SOURCES: Jobs and establishment data from The Pew Charitable Trusts, 2009; based on the National Establishment Time Series Database; analysis by Pew Center on the States and Collaborative Economics. [1] U.S. Department of Energy, "South Carolina Passes Five Renewable Energy and Energy Efficiency Laws," July 2, 2007, http://apps1.eere.energy.gov/states/state_news_detail.cfm/news_id=11083/state=sc (accessed May 28, 2009).

CLEAN ENERGY POLICIES	
Financial Incentives****	•
Renewable Portfolio Standards	
Energy Efficiency Resource Standards	
Regional Cap and Trade Program	