

THE
PEW
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The Clean Energy Economy Nevada

Nevada has a small but fast-growing piece of the clean energy economy. Between 1998 and 2007, the rate of job growth in the state's clean energy economy surpassed that of the state's total job growth. Nevada has attracted nearly \$20 million in venture capital in the past three years, two thirds of which has been invested in the Energy Efficiency sector. In 2003, the Nevada Legislature established a Solar Demonstration Project to provide rebates and incentives for the development of solar energy systems for residences, businesses, schools and public buildings. The program, now called RenewableGenerations, was expanded in 2008.¹

BY THE NUMBERS, THE CLEAN ENERGY ECONOMY:

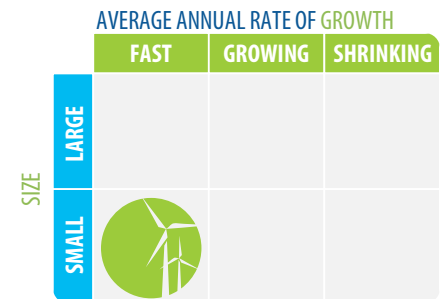
Jobs (2007): **3,641**

Businesses (2007): **511**

Venture Capital Funds (2006-2008)*: **\$19,804,386**

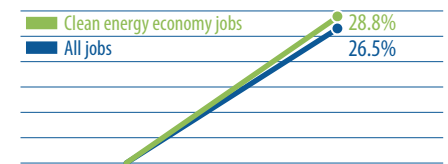
Patents (1999-2008): **71**

STATUS OF CLEAN ENERGY ECONOMY



Average yearly rate of growth between 1998 and 2007

10-YEAR GROWTH



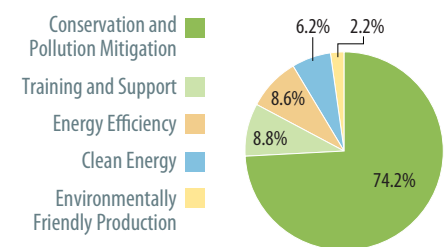
Relative rate of growth between 1998 and 2007

EXAMPLES OF COMPANIES:**

Ormat Nevada, Reno (Clean Energy): builds, owns and operates geothermal power plants

Power Efficiency Corporation, Las Vegas (Energy Efficiency): develops energy-efficient electric motors

JOB CATEGORIES***



Share of jobs in the clean energy economy by category

MORE ABOUT THESE FACTSHEETS

Download the full report by visiting www.pewtrusts.org/cleanenergyeconomy

NOTES: *Values reported in 2008 dollars. **Information current as of May 8, 2009. This report is intended for educational and informational purposes. References to specific products, services, companies and policy makers have been included solely to advance these purposes and do not constitute an endorsement, sponsorship or recommendation by The Pew Charitable Trusts. ***These numbers may not add up to 100 percent due to rounding. ****Financial incentives include residential, commercial and industrial loan financing, rebate programs and tax incentives.

SOURCES: Jobs and establishment data from The Pew Charitable Trusts, 2009; based on the National Establishment Time Series Database; analysis by Pew Center on the States and Collaborative Economics. [1] Database of State Incentives for Renewables and Efficiency, "Nevada Incentives/Policies for Renewables & Efficiency," http://dsireusa.org/incentives/incentive.cfm?Incentive_Code=Nv08F&re=1&ee=1 (accessed May 29, 2009).

CLEAN ENERGY POLICIES

Financial Incentives****	•
Renewable Portfolio Standards	•
Energy Efficiency Resource Standards	•
Regional Cap and Trade Program	