

THE
PEW
CHARITABLE TRUSTS

The Clean Energy Economy Montana

Montana has a small but growing piece of America's clean energy economy. Montana is one of just a few states where total job growth outpaced job growth in the clean energy economy between 1998 and 2007. But the state has attracted an increasing number of jobs in the clean energy economy, despite a lack of venture capital investments and little research activity in clean technologies. The state has introduced one incentive to boost these jobs—a property tax exemption for buildings using renewable energy. The exemption covers up to \$20,000 for single-family residences and up to \$100,000 for multifamily dwellings or nonresidential structures.¹

BY THE NUMBERS, THE CLEAN ENERGY ECONOMY:

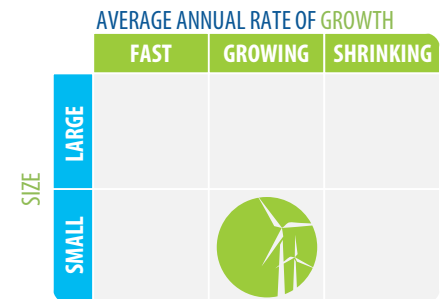
Jobs (2007): **2,155**

Businesses (2007): **408**

Venture Capital Funds (2006-2008)*: **\$0**

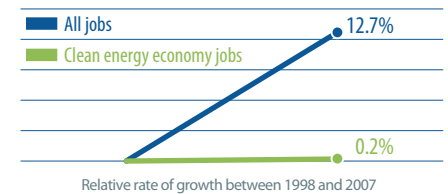
Patents (1999-2008): **5**

STATUS OF CLEAN ENERGY ECONOMY



Average yearly rate of growth between 1998 and 2007

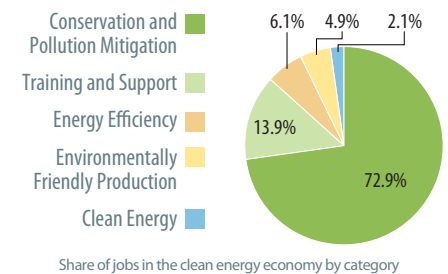
10-YEAR GROWTH



EXAMPLES OF COMPANIES:**

Eco-Asset Management, Helena (Training and Support): provides strategic land-use and conservation consulting services

JOB CATEGORIES***



MORE ABOUT THESE FACTSHEETS

Download the full report by visiting www.pewtrusts.org/cleanenergyeconomy

NOTES: *Values reported in 2008 dollars. **Information current as of May 8, 2009. This report is intended for educational and informational purposes. References to specific products, services, companies and policy makers have been included solely to advance these purposes and do not constitute an endorsement, sponsorship or recommendation by The Pew Charitable Trusts. ***These numbers may not add up to 100 percent due to rounding. ****Financial incentives include residential, commercial and industrial loan financing, rebate programs and tax incentives.

SOURCES: Jobs and establishment data from The Pew Charitable Trusts, 2009; based on the National Establishment Time Series Database; analysis by Pew Center on the States and Collaborative Economics. [1] State of Montana Official Website, "Tax and Other Incentives: Montana Incentives for Renewable Energy," last updated March 24, 2009, <http://www.deq.state.mt.us/Energy/renewable/taxincentrenew.asp#15-6-224> (accessed May 13, 2009).

CLEAN ENERGY POLICIES

Financial Incentives****	•
Renewable Portfolio Standards	•
Energy Efficiency Resource Standards	
Regional Cap and Trade Program	•