

## The Clean Energy Economy Mississippi

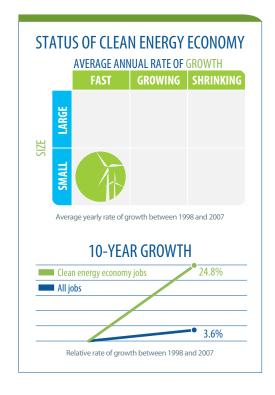
Mississippi has a small but fast-growing piece of America's clean energy economy. The state's jobs in the clean energy economy grew much more quickly than total jobs between 1998 and 2007. Mississippi attracted more than \$30 million in clean technology venture capital in the past three years, all of which has been invested in clean energy generation. It also attracted Toyota, which is working with the Mississippi Development Authority to build a manufacturing plant for its Prius hybrid model in Blue Springs. Production at the site is on hold due to the steep declines in auto sales, but the plant is expected eventually to employ 2,000 people.

## BY THE NUMBERS, THE CLEAN ENERGY ECONOMY:

Jobs (2007): **3,200** Businesses (2007): **454** 

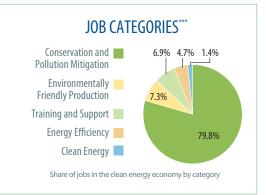
Venture Capital Funds (2006-2008)\*: \$30,383,955

Patents (1999-2008): 3



## **EXAMPLES OF COMPANIES:\*\***

**Earth Consulting Group**, *Madison* (Training and Support): provides environmental consulting services to public- and private-sector clients **SmartSynch**, *Jackson* (Clean Energy): designs and manufactures wireless energy metering technology



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NOTES: \*Values reported in 2008 dollars. \*\*Information current as of May 8, 2009. This report is intended for educational and informational purposes. References to specific products, services, companies and policy makers have been included solely to advance these purposes and do not constitute an endorsement, sponsorship or recommendation by The Pew Charitable Trusts. \*\*\*These numbers may not add up to 100 percent due to rounding. \*\*\*\*Financial incentives include residential, commercial and industrial loan financing, rebate programs and tax incentives.

SOURCES: Jobs and establishment data from The Pew Charitable Trusts, 2009; based on the National Establishment Time Series Database; analysis by Pew Center on the States and Collaborative Economics. [1] Brett Snavley, "Toyota Delays Mississippi Prius Plant Indefinitely," *Detroit Free Press*, December 15, 2008, http://www.usatoday.com/money/autos/2008-12-15-toyota-miss\_N.htm (accessed May 5, 2009). [2] Toyota/Mississippi Development Authority, "Toyota Announces New Facility Location," http://www.toyotainmississippi.com/news.html (accessed May 5, 2009).

CLEAN ENERGY POLICIES	
Financial Incentives****	•
Renewable Portfolio Standards	
Energy Efficiency Resource Standards	
Regional Cap and Trade Program	