

## The Clean Energy Economy Maine

Maine has a small but fast-growing piece of America's clean energy economy. While the state did not attract clean technology venture capital investments in the last three years, its job growth in the clean energy economy outpaced its total job growth between 1998 and 2007. In 2007, more than 40 percent of the state's jobs in the clean energy economy were in the Energy Efficiency sector. The state's renewable portfolio standard required that 30 percent of its power come from renewable sources by 2000. In June 2006, the state adopted an additional goal to increase new renewable energy capacity by 10 percent by 2017.

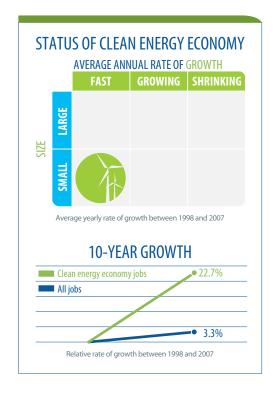
## BY THE NUMBERS, THE CLEAN ENERGY ECONOMY:

Jobs (2007): **6,000** Businesses (2007): **725** 

Dusinesses (2007). **723** 

Venture Capital Funds (2006-2008)\*: \$0

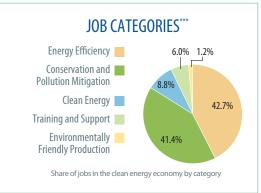
Patents (1999-2008): 8



## **EXAMPLES OF COMPANIES:\*\***

**Talmage Solar Engineering**, *Kennebunkport* (Clean Energy): designs and installs solar power systems

**Terralink Software Systems**, *Portland* (Conservation and Pollution Mitigation): develops software tools for managing hazardous waste disposal



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NOTES: \*Values reported in 2008 dollars. \*\*Information current as of May 8, 2009. This report is intended for educational and informational purposes. References to specific products, services, companies and policy makers have been included solely to advance these purposes and do not constitute an endorsement, sponsorship or recommendation by The Pew Charitable Trusts. \*\*\*These numbers may not add up to 100 percent due to rounding. \*\*\*\*Financial incentives include residential, commercial and industrial loan financing, rebate programs and tax incentives.

SOURCES: Jobs and establishment data from The Pew Charitable Trusts, 2009; based on the National Establishment Time Series Database; analysis by Pew Center on the States and Collaborative Economics.

CLEAN ENERGY POLICIES	
Financial Incentives****	•
Renewable Portfolio Standards	•
Energy Efficiency Resource Standards	
Regional Cap and Trade Program	•