

The Clean Energy Economy **Delaware**

Delaware has a small but growing piece of America's clean energy economy. In 2004, DuPont's environmental research facilities in Wilmington cut jobs; partially as a result, although on average, Delaware's clean energy economy grew, its relative growth in these jobs declined slightly between 1998 and 2007. However, jobs in the clean energy economy began to rebound between 2004 and 2007—a trend that should continue thanks to the state's doubling of its renewable energy requirement for electric utilities from 10 percent to 20 percent by 2019.¹ Delaware also attracted more than \$3.3 million in venture capital in the past three years.

BY THE NUMBERS, THE CLEAN ENERGY ECONOMY:

Jobs (2007): **2,368** Businesses (2007): **211** Venture Capital Funds (2006-2008)*: **\$3,342,057** Patents (1999-2008): **43**

STATUS OF CLEAN ENERGY ECONOMY AVERAGE ANNUAL RATE OF GROWTH FAST GROWING SHRINKING UT TO THE OF GROWTH Average yearly rate of growth between 1998 and 2007 10-YEAR GROWTH

EXAMPLES OF COMPANIES:**

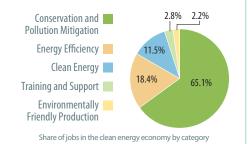
Ion Power, *New Castle* (Clean Energy): designs and manufactures fuel cell components

O2 Diesel, *Newark* (Environmentally Friendly Production): designs and produces cleaner-burning ethanol-diesel fuel blends to reduce greenhouse gas emissions



Relative rate of growth between 1998 and 2007

■−8.9%



MORE ABOUT THESE FACTSHEETS

Download the full report by visiting www.pewtrusts.org/cleanenergyeconomy

NOTES: *Values reported in 2008 dollars. **Information current as of May 8, 2009. This report is intended for educational and informational purposes. References to specific products, services, companies and policy makers have been included solely to advance these purposes and do not constitute an endorsement, sponsorship or recommendation by The Pew Charitable Trusts. ***These numbers may not add up to 100 percent due to rounding. ****Financial incentives include residential, commercial and industrial loan financing, rebate programs and tax incentives.

SOURCES: Jobs and establishment data from The Pew Charitable Trusts, 2009; based on the National Establishment Time Series Database; analysis by Pew Center on the States and Collaborative Economics. [1] U.S. Department of Energy, "Delaware Doubles its Renewable Requirement, Adds Solar Set-Asides," August 1, 2007, http://apps1.eere.energy.gov/states/state_news_detail.cfm/news_id=11133/state=DE (accessed May 13, 2009).

CLEAN ENERGY POLICIES

All jobs

Financial Incentives****	•
Renewable Portfolio Standards	•
Energy Efficiency Resource Standards	
Regional Cap and Trade Program	•

The Pew Charitable Trusts applies the power of knowledge to solve today's most challenging problems. 901 E Street NW | 10th Floor | Washington, DC 20004 | www.pewtrusts.org/cleanenergyeconomy