

The Clean Energy Economy Arizona

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STATUS OF CLEAN ENERGY ECONOMY

Average yearly rate of growth between 1998 and 2007

10-YEAR GROWTH

Relative rate of growth between 1998 and 2007

Clean energy economy jobs

All jobs

AVERAGE ANNUAL RATE OF GROWTH

GROWING SHRINKING

21.3%

16.2%

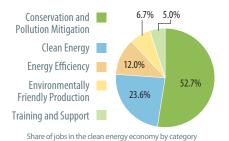
Arizona has a small but fast-growing piece of America's clean energy economy. The

state ranks ninth in the country in jobs in the Clean Energy category; its jobs in that sector grew 43 percent from 1998 to 2007. Arizona also has attracted more than \$31 million in venture capital in the last three years, more than half of which has been invested in the Clean Energy category. More than 300 days of sunshine each year and the state's renewable portfolio standard make it a prime location for solar energy systems, and utility companies such as Arizona Public Service are signing purchasing agreements with solar energy developers, bringing jobs and foreign investment to the state.¹

BY THE NUMBERS, THE CLEAN ENERGY ECONOMY:

Jobs (2007): **11,578** Businesses (2007): **1,123** Venture Capital Funds (2006-2008)*: **\$31,105,879** Patents (1999-2008): **178**

JOB CATEGORIES***



EXAMPLES OF COMPANIES:**

First Solar, *Tempe* (Clean Energy): designs and manufactures solar panels for residential and commercial use

Stirling Energy Systems, *Phoenix* (Clean Energy): designs and manufactures solar energy generating equipment for utility-scale power plants

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NOTES: *Values reported in 2008 dollars. **Information current as of May 8, 2009. This report is intended for educational and informational purposes. References to specific products, services, companies and policy makers have been included solely to advance these purposes and do not constitute an endorsement, sponsorship or recommendation by The Pew Charitable Trusts. ***These numbers may not add up to 100 percent due to rounding. ****Financial incentives include residential, commercial and industrial loan financing, rebate programs and tax incentives.

SOURCES: Jobs and establishment data from The Pew Charitable Trusts, 2009; based on the National Establishment Time Series Database; analysis by Pew Center on the States and Collaborative Economics. [1] Ryan Randazzo, "Arizona Lands \$1 billion Solar Plant," *The Arizona Republic*, April 19, 2009, http://www.azcentral.com/business/articles/2009/04/19/20090419biz-solarplant0420.html (accessed May 5, 2009).

CLEAN ENERGY POLICIES

| Financial Incentives**** | • |
|--------------------------------------|---|
| Renewable Portfolio Standards | • |
| Energy Efficiency Resource Standards | |
| Regional Cap and Trade Program | • |

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