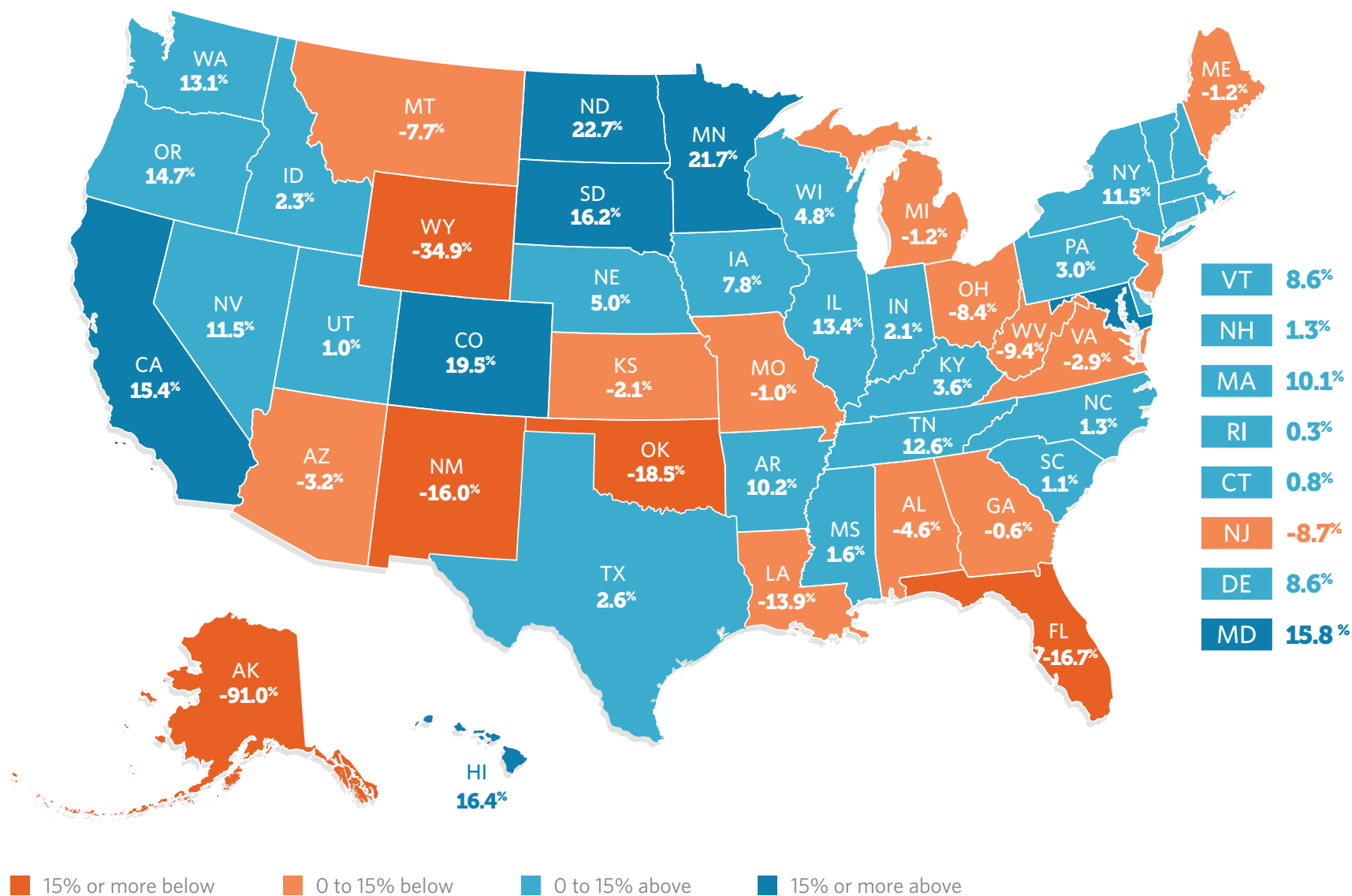


Real Tax Revenue in 32 States Has Recovered From Recession

Tax collections in Q4 2016 compared with each state's peak, adjusted for inflation



Source: Pew analysis of the U.S. Census Bureau's quarterly tax revenue data, as adjusted by the Nelson A. Rockefeller Institute of Government